

MEDIA ALERT

**Flos B&B Italia Group dissolves joint venture
Fashion Furniture Design with FENDI**

Milan, 1st July 2025 - **Flos B&B Italia Group S.p.A.** (together with its subsidiaries, the “**Group**”), a global leader in high-end design, announces the termination of its participation in the joint venture **Fashion Furniture Design (FF Design)** by mutual agreement with FENDI.

The closure of the partnership between Flos B&B Italia Group and FENDI followed a thoughtful and in-depth analysis of the Group's development plan, in the context of the strategic repositioning that began at the end of 2024, with the optimization of its lighting and furniture divisions and the appointment of Piero Gandini as Executive Chairman. Flos B&B Italia Group will thus be able to focus its resources on the growth and consolidation of its portfolio of historical brands and strong heritage.

"The termination of the FF Design joint venture with Fendi represents a step that is consistent with the Group's new strategic structure, focusing on the portfolio of iconic brands that have marked the history of Italian and Scandinavian design around the world. I am confident that FF Design will proceed on the path of growth that Flos B&B Italia Group has begun and we take this opportunity to thank all those who have contributed to the management of this project to date, wishing continuity and success in this new configuration," says **Piero Gandini, Executive Chairman of Flos B&B Italia Group**.

This press release constitutes a public disclosure of inside information by Flos B&B Italia S.p.A. under Regulation (EU) 596/2014, as subsequently amended, and any relevant implementing rules and regulations.

Flos B&B Italia Group

Flos B&B Italia Group is a global leader in high-end design with a cultural heritage of European origin, characterised by multi-channel distribution and diversified product categories. The Group includes Flos, B&B Italia, Louis Poulsen, Maxalto, Arclinea, Azucena, Audo and Lumens. Flos B&B Italia Group's catalogue features iconic objects designed by world-famous designers such as Achille and Pier Giacomo Castiglioni, Tobia Scarpa, Luigi Caccia Dominioni, Poul Henningsen, Arne Jacobsen, Antonio Citterio, Gaetano Pesce, Philippe Starck, Piero Lissoni, Konstantin Grcic, Jasper Morrison, Patricia Urquiola, Michael Anastassiades and many others. Design Holding is jointly owned by the global investment firms Investindustrial and Carlyle. www.flosbebitaliagroup.com

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